



Carpenters Southwest Administrative Corporation

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www.carpenterssw.org

July 1, 2017

**SUBJECT: SOUTHWEST CARPENTERS VACATION TRUST
CHANGES WITH JULY 2017 VACATION PAYMENT**

You may notice some changes with your July 2017 vacation payment. As a result of these changes, we are providing some Questions and Answers to assist you.

If you have additional questions, please contact the Administrative Office at (800) 293-1370 or (213) 386-8590. You may also visit our website at www.carpenterssw.org, which is available in English and Spanish.

Q): Why are taxes being withheld from my check?

A): There is a one-time supplemental distribution that is part of the July 2017 vacation payout as directed by the Board of Trustees. Due to the nature of this payout, it is subject to federal, state, and other payroll taxes. The Southwest Carpenters Vacation Trust has paid those taxes on your behalf (both the Employer and Employee responsibility, where applicable), and the amount of the check associated with the supplemental distribution is net of those taxes.

Q): What does this mean for my 2017 Tax filing (due in April 2018)?

A): This means that in January 2018, you will receive a W-2 from the Southwest Carpenters Vacation Trust reflecting the total gross amount and the applicable taxes withheld.

Q): How was the Supplemental Distribution amount determined?

A): It was based on your total hours worked in September 2016 through February 2017, same as your July 1 payout period.

Q): Why are you taxing me again, if my employer withheld taxes?

A): The Supplemental Distribution is over and above the standard contribution paid by your employer for hours worked; therefore, you have not previously paid taxes on this money.

Q): What does the asterisk (*) mean in the hours worked detail?

A): The asterisk signifies the amount is taxable.

Q): If I opted-in for the Window Dues and \$120.00 was deducted from my vacation benefit, what months does that cover?

A): Any deductions for Window Dues have been forwarded to your Local Union. You will need to contact your Local Union to verify what months this amount covers, as the Administrative Office does not have records of your dues payments.

Please contact your personal tax advisor if you have any questions on how this distribution may affect your taxes. The Administrative Office cannot provide tax advice.

Sincerely,

Vacation Department