



Carpenters Southwest Administrative Corporation

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IMPORTANT INFORMATION FROM THE SOUTHWEST CARPENTERS VACATION TRUST

You may have received a 2017 W-2 form from the Vacation Trust, which has been issued as a result of the one-time supplemental distribution you received as part of your 2017 vacation payout.

Below are some questions and answers related to the W-2 form.

If you have additional questions, please contact the Administrative Office at (800) 293-1370 or (213) 386-8590. You may also visit our website at www.carpenterssw.org, which is available in English and Spanish.

Q): Why did I receive a W-2 form and what does this mean for my 2017 Tax filing (due in April 2018)?

A): You received a W-2 from the Southwest Carpenters Vacation Trust reflecting the total gross amount and the applicable taxes withheld on your behalf as part of the one-time supplemental distribution which was part of the July 2017 vacation payout.

Q): Why were taxes withheld from that check?

A): Due to the nature of one-time supplemental payout, it is subject to federal, state, and other payroll taxes. The Southwest Carpenters Vacation Trust has already paid those taxes on your behalf (both the Employer and Employee responsibility, where applicable), and the amount of the check associated with the supplemental distribution that you received was net of those taxes.

Q): Why was I taxed if my employer withheld taxes?

A): The Supplemental Distribution is over and above the standard contribution paid by your employer for hours worked; therefore, you had not previously paid taxes on this money.

Q): How will I know what amounts were taxed, if I compare it to my check stub from the July 2017 vacation payout?

A): There is an asterisk (*) in the hours worked detail that signifies the amount that is taxable.

Please contact your personal tax advisor if you have any questions on how this distribution may affect your taxes. The Administrative Office cannot provide tax advice.

Sincerely,

Vacation Department