



**CARPENTERS  
SOUTHWEST  
ADMINISTRATIVE  
CORPORATION**

533 South Fremont Avenue  
Los Angeles, CA 90071-1706

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[www.carpenterssw.org](http://www.carpenterssw.org)

## SOUTHWEST CARPENTERS HEALTH AND WELFARE TRUST

### SUMMARY ANNUAL REPORT

DECEMBER 31, 2019

This is a summary of the annual report for Southwest Carpenters Health and Welfare Trust, Employer Identification Number 95-6042873 (Plan 501), for the plan year ending December 31, 2019. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees has committed itself to pay certain hospital-medical, prescription drug, and death benefit claims incurred under the terms of the plan.

#### Insurance Information

The plan had contracts with Kaiser Foundation Health Plan Inc., Kaiser Foundation Health Plan of Colorado, Metropolitan Life Insurance Company, and United Healthcare Insurance Company, to provide prepaid medical, dental, vision and hospital services. The total premiums paid for the plan year ending December 31, 2019 were \$170,966,595.

#### Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$470,377,222 as of December 31, 2019, compared to \$327,578,030 as of January 1, 2019. During the plan year, the plan experienced an increase in its net assets of \$142,799,192. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$485,297,505, including employer contributions of \$444,934,581, participant contributions of \$1,540,980, realized gains of \$1,319,691 from sale of assets, earnings from investments of \$33,920,726, and \$3,581,527 in other income.

Plan expenses were \$342,498,313. These expenses included \$327,234,267 in benefit payments and \$15,264,046 in administrative expenses.

#### Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5 percent of plan assets; and,
5. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report or any part thereof, write or call the plan office:

**Board of Trustees of the Southwest Carpenters Health and Welfare Trust  
c/o Carpenters Southwest Administrative Corporation  
533 South Fremont Avenue  
Los Angeles, California 90071  
(213) 386-8590  
(800) 293-1370**

If you make a written request for certain documents the plan may impose a reasonable charge to cover the cost of furnishing those documents, provided the least expensive means of reproduction is used. In no event may such charge exceed 25 cents per page. You will be notified by the administrative office of the amount of any charge that applies.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two documents and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

**533 South Fremont Avenue  
Los Angeles, California 90071**

and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to:

**U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room  
200 Constitution Avenue, N.W.  
Room N-1513  
Washington, D.C. 20210**

#### Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L.104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to the collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL\_PRA\_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 06/30/2022)

**Aviso para los participantes que hablan español:** Si tiene alguna pregunta con respecto a este aviso, por favor de comunicarse con la oficina administrativa al (213) 386-8590 o (800) 293-1370, donde tendrán varios representantes bilingües para ayudarle.